



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23896	23680	23493	23278	23091	22876	22689

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Bullish candle with small upper shadow
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	16%
Advance-Dcline Ratio	11.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23278. If Nifty trades above this level, it may further rally up to 23493-23680-23896 levels. However, if it trades below 23278 levels, we may witness profit booking in the market, and the index may correct up to 23091-22876-22689 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	956.0	5.8
ULTRACEMCO	11204.0	4.1
BAJFINANCE	882.8	4.0
GRASIM	2647.8	3.9
ADANIENT	1886.6	3.8

Price Losers

Script ID	Price	%Chg
TECHM	1408.5	-1.7
POWERGRID	295.0	-1.3
TCS	2377.4	-0.9
BEL	413.5	-0.2

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55349	54748	54228	53626	53107	52505	51985

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Downward sloping trendline breakout
Notable Candlestick/Bar Pattern	Bullish candle with small upper shadow
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 53626. If Bank Nifty trades above this level, it may rally up to 54228-54748-55349 levels. However, if it trades below 53626 levels, we may witness profit booking in the market, and the index may correct up to 53107-52505-51985 levels.

Script ID	Price	%Chg
AUBANK	910.4	3.8
FEDERALBNK	271.0	3.2
SBIN	1060.6	2.9
INDUSINDBK	818.4	2.7
PNB	110.1	2.6

Script ID	Price	%Chg

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in